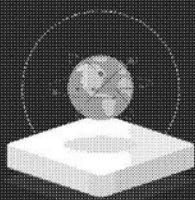
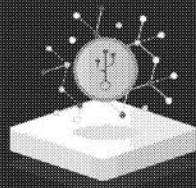


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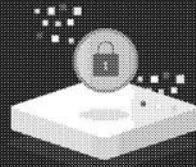
## XRP Ledger's Core Features



Open Source



Decentralized



Reliable and Secure



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# Distributed Agreement

- Deterministic Transaction Execution
- Consensus for Ordering + Batching
- Amendments



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# Programmed Transactions

- Operate on Views
- Scratchpad
- Invariant Checking and Metadata



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## Accounts

- Key Rotation
- Multisign
- Tags



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## Transactors

- Escrow
- Payment Channel
- Check



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# Arbitrary Assets

- Accepted Assets
- Credit
- Decentralized Exchange
- Pathfinding and Payments



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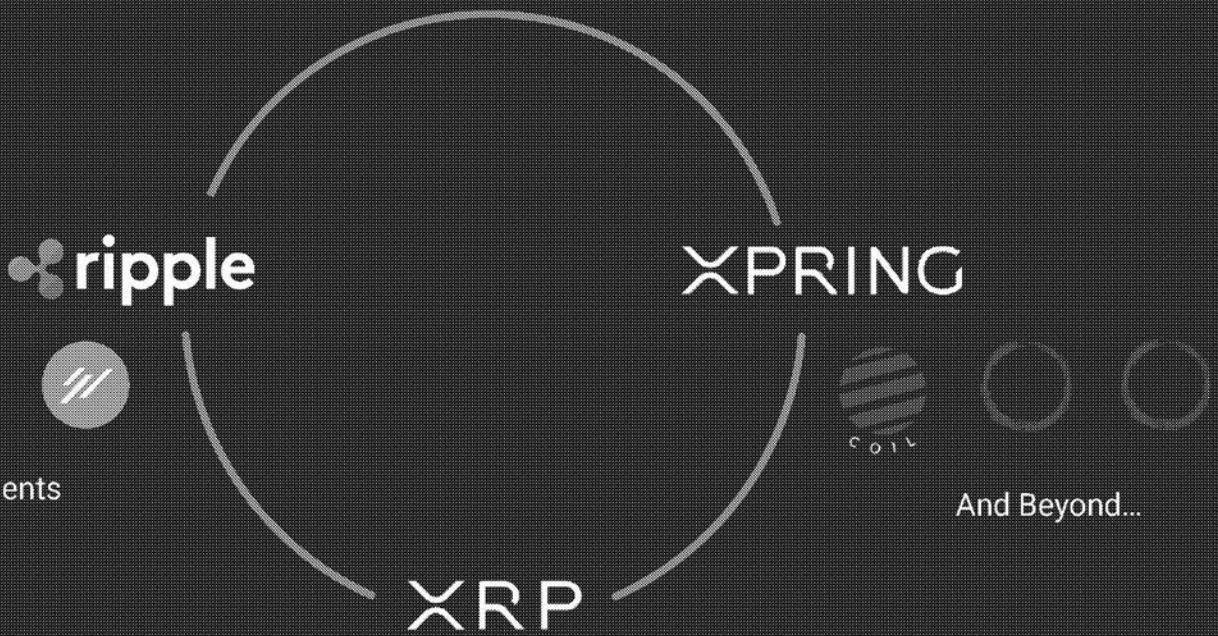
## Ripple Investment Highlights

- ❯ Addressing a massive total addressable market
- ❯ Leader in distributed ledger technology
- ❯ Only blockchain company with production customers and significant momentum
- ❯ Working closely with regulators, governments, and central banks
- ❯ Significant holding of unique digital asset built for payments



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## Ripple Strategy



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## Ripple: Tech, Payments, and Regulatory Expertise

245+

Employees Globally

World-Class C++ Engineering Talent and  
experience from finance and tech firms

J.P.Morgan Morgan Stanley

Citi CME Group

PayPal facebook

fiserv. Deloitte. Apple



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## Ripple Leadership: Specialized Expertise

Executive Leader &  
Change Agent



Brad Garlinghouse  
CEO

Cryptographic  
Technology



David Schwartz  
CTO

*Previously:*  
**CEO of Hightail**  
**President of Consumer Applications**  
at AOL  
**Executive at Yahoo!**  
**CEO of Dialpad Communications**

**Hightail**  
**YAHOO!**  
**Aol.**  
**Dialpad**

**ripple**

Regulatory  
Engagement



Ryan Zagone  
Director of Regulatory  
Relations

*Also Steering Committee Member on  
Federal Reserve's Faster Payments  
Task Force*

*Previously:  
Deloitte*

**Deloitte.**

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## Ripple Technical Leadership

40%  
Product & Engineering

Ripple is a member of the C++ Standards committee

Ripple has key patents around smart contracts (Codius) and distributed ledger technology (ILP)



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## Driving the Conversation

### Key Message

XRP as a *liquidity tool* solves a real problem by connecting currencies more efficiently.

This lowers barriers to commerce and enables financial inclusion.



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## Driving the Conversation

- Issued G20 Recommendations
- Presented at IMF Spring Meetings
- Testified before U.K. Parliament
- 2x speaker at G20 Meetings



+30 Regulatory Briefings



+20 Government Meetings

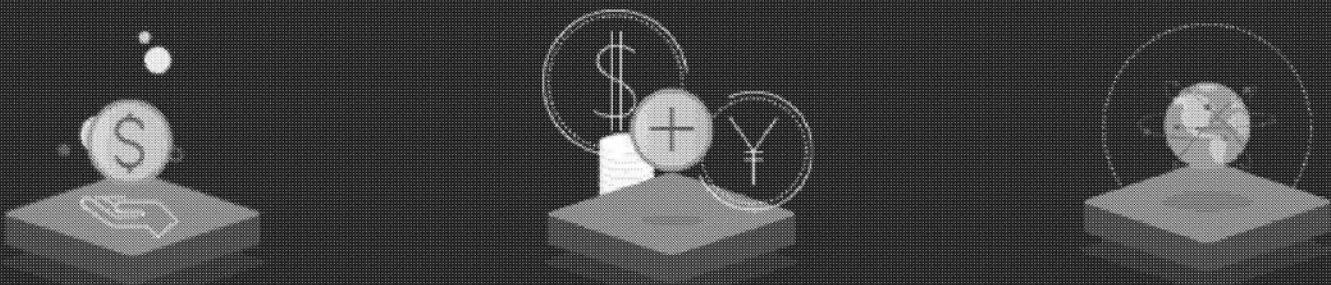


Coverage of 50+ Central  
Bankers and Govt Regulators



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## RippleNet Commercial Traction



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## XRP Holdings

60.7B  
XRP

53.5B  
XRP  
In Escrow

375  
XRP  
Holdings Per Share



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